

Message Text

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20

ORIGIN AGR-10

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 /030 R

DRAFTED BY: FAS/CEP-EPD(P&E):MEMCMMASTER:MEM

APPROVED BY: EB/ORF/OPP:JAPLACKE

AGRIC/RESPENCER

FAS:FAWOODLING

FAS/SBROWN

STATE:FSPILLMAN

AGRIC:ERBEVIS

EUR/SE:BSCARLIS

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R 020114Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 050279

PASS AGRICULTURAL ATTACHE

E.O. 11652: N/A

TAGS: AGR, ETRD, GR

SUBJ: CCC EXPORT CREDIT SALES FINANCING TO GREECE

REF: (A) ATHENS 1128; (B) FASTO 19; (C) TOFAS 32

1. REFTELS (A), (B) AND (C). U.S. DEPARTMENT OF
AGRICULTURE HAS ANNOUNCED A NEW LINE OF CCC CREDIT
FOR DOLS 45 MILLION TO THE GOVERNMENT OF GREECE FOR
FINANCING EXPORT SALES OF 340,000 METRIC TONS
OF U.S. CORN AND 35,000 TONS OF BARLEY. TERMS
PROVIDE FOR THREE-YEAR FINANCING WITH EQUAL
ANNUAL PAYMENTS OF PRINCIPAL PLUS ACCRUED INTEREST.
THE EXPORT PERIOD IS EFFECTIVE THROUGH SEPTEMBER 30, 1976.

2. REF PARA 5 TOFAS 32, GOG NEED NOT SUBMIT
A NEW REQUEST FOR ADDITIONAL CREDITS FOR
JULY 1-SEPTEMBER 30, 1976, UNLESS PURCHASES ARE
NEEDED OVER AND ABOVE REQUEST IN PARA 1 THIS
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MESSAGE, OR WHERE DELIVERY WILL NOT BE MADE

UNTIL AFTER SEPTEMBER 30, 1976. CURRENT
FISCAL YEAR 1976 15-MONTH PERIOD, BEGAN JULY 1, 1975
AND ENDS SEPTEMBER 30, 1976. ANY SALES FOR DELIVERY AFTER
SEPTEMBER 30, 1976, WILL BE CHARGED AGAINST FISCAL
1977 PROGRAM BUDGET. FISCAL 1977 BEGINS OCTOBER 1, 1976
THROUGH SEPTEMBER 30, 1977.

3. FAS CURRENTLY REVIEWING OVERALL REQUESTS FOR CCC
EXPORT FINANCING TO AVOID OVER-COMMITTING CURRENT
FY 1976 BUDGET. INGERSOLL

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Message Attributes

Automatic Decaptoning: X
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Current Classification: UNCLASSIFIED
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Draft Date: 02 MAR 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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04 MAY 2006

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Subject: CCC EXPORT CREDIT SALES FINANCING TO GREECE
TAGS: EAGR, ETRD, EAID, GR, CCC
To: ATHENS
Type: TE
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